

La Solana Condominium Association

Income/Expense Statement - Reserve Fund

Period: 3/1/2025 - 3/31/2025

<u>Description</u>	Current Period			Year-To-Date			<u>Yearly Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	

INCOME

INCOME ACCOUNTS

8010 Reserve Allocation	23,750.00	23,750.00	0.00	71,250.00	71,250.00	0.00	285,000.00
8020 Reserve Contributions	1,592.50	1,000.00	592.50	5,821.88	3,000.00	2,821.88	12,000.00
8050 Interest Income	360.92	60.00	300.92	1,773.41	180.00	1,593.41	720.00
	<u>25,703.42</u>	<u>24,810.00</u>	<u>893.42</u>	<u>78,845.29</u>	<u>74,430.00</u>	<u>4,415.29</u>	<u>297,720.00</u>
SUBTOTAL INCOME ACCOUNTS	25,703.42	24,810.00	893.42	78,845.29	74,430.00	4,415.29	297,720.00
TOTAL INCOME	25,703.42	24,810.00	893.42	78,845.29	74,430.00	4,415.29	297,720.00

EXPENSES

RESERVE EXPENDITURES

9187 Canopies-Golf CartParking	0.00	0.00	0.00	0.00	0.00	0.00	23,220.98
9245 Drywells	0.00	0.00	0.00	0.00	0.00	0.00	5,508.00
9555 Lighting - Common Area	0.00	0.00	0.00	5,575.00	0.00	(5,575.00)	0.00
9600 Monument Signs	0.00	0.00	0.00	1,700.00	0.00	(1,700.00)	0.00
9670 Paint - Bldg Exterior	0.00	0.00	0.00	17,085.71	0.00	(17,085.71)	0.00
9725 Pool - Deck	0.00	0.00	0.00	0.00	0.00	0.00	3,996.00
9805 Roofing	0.00	0.00	0.00	0.00	0.00	0.00	113,404.00
9940 Tree Trimming	0.00	0.00	0.00	9,334.80	0.00	(9,334.80)	10,800.46
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>33,695.51</u>	<u>0.00</u>	<u>(33,695.51)</u>	<u>156,929.44</u>
SUBTOTAL RESERVE EXPENDITURES	0.00	0.00	0.00	33,695.51	0.00	(33,695.51)	156,929.44
TOTAL EXPENSES	0.00	0.00	0.00	33,695.51	0.00	(33,695.51)	156,929.44
CURRENT YEAR NET INCOME/(LOSS)	<u>25,703.42</u>	<u>24,810.00</u>	<u>893.42</u>	<u>45,149.78</u>	<u>74,430.00</u>	<u>(29,280.22)</u>	<u>140,790.56</u>

La Solana Condominium Association
Income/Expense Statement - Operating Fund
Period: 3/1/2025 - 3/31/2025

<u>Description</u>	<u>Current Period</u>			<u>Year-To-Date</u>			<u>Yearly Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	

INCOME

INCOME ACCOUNTS

4010 Homeowner Assessments	98,119.36	98,119.36	0.00	294,358.08	294,358.08	0.00	1,177,432.32
4080 Rental Income	700.00	583.00	117.00	2,100.00	1,749.00	351.00	7,000.00
4120 Collection Fees	185.00	20.84	164.16	755.00	62.52	692.48	250.00
4145 Interest-Bank Accounts	2.77	4.16	(1.39)	8.11	12.48	(4.37)	50.00
4150 Late Fees	90.00	25.00	65.00	180.00	75.00	105.00	300.00
4179 Lien Recording Fee	0.00	0.00	0.00	60.00	0.00	60.00	0.00
4190 Returned Item Fee	140.00	16.66	123.34	210.00	49.98	160.02	200.00
4200 Small Claims Fee	263.95	0.00	263.95	321.95	0.00	321.95	0.00
4340 Gate Openers / Remotes	0.00	41.66	(41.66)	(50.00)	124.98	(174.98)	500.00
4360 Lease Fee	75.00	166.66	(91.66)	750.00	499.98	250.02	2,000.00
SUBTOTAL INCOME ACCOUNTS	99,576.08	98,977.34	598.74	298,693.14	296,932.02	1,761.12	1,187,732.32
TOTAL INCOME	99,576.08	98,977.34	598.74	298,693.14	296,932.02	1,761.12	1,187,732.32

EXPENSES

UTILITIES

5040 Electric	4,778.53	6,000.00	1,221.47	15,781.87	18,000.00	2,218.13	72,000.00
5060 Gas	2,080.66	1,750.00	(330.66)	7,198.78	5,250.00	(1,948.78)	21,000.00
5120 Sanitation - Refuse	2,266.28	2,083.34	(182.94)	6,837.23	6,250.02	(587.21)	25,000.00
5140 Sewer	5,789.31	5,833.34	44.03	17,367.93	17,500.02	132.09	70,000.00
5160 Telephone	1,280.80	1,500.00	219.20	3,841.08	4,500.00	658.92	18,000.00
5180 Water - Bldg	3,358.39	4,083.34	724.95	11,015.22	12,250.02	1,234.80	49,000.00
5181 Water - Fire Sprinklers	234.28	233.34	(0.94)	702.84	700.02	(2.82)	2,800.00
5182 Water - Irrigation	468.12	2,916.66	2,448.54	3,289.56	8,749.98	5,460.42	35,000.00
SUBTOTAL UTILITIES	20,256.37	24,400.02	4,143.65	66,034.51	73,200.06	7,165.55	292,800.00

MAINTENANCE

5215 Building Maint/Repair	8,916.04	6,666.66	(2,249.38)	14,035.94	19,999.98	5,964.04	80,000.00
5216 Backflow Inspection	177.46	250.00	72.54	362.03	750.00	387.97	3,000.00
5218 Club House Maint/Repair	400.00	583.34	183.34	1,375.04	1,750.02	374.98	7,000.00
5226 Elevator Contract	3,408.98	3,293.84	(115.14)	10,226.94	9,881.52	(345.42)	39,526.00
5227 Elevator Maintenance	0.00	250.00	250.00	0.00	750.00	750.00	3,000.00
5230 Fire Sprinkler Insp.	483.98	137.50	(346.48)	878.24	412.50	(465.74)	1,650.00
5231 Fire Sprinkler Maintenance	0.00	416.66	416.66	0.00	1,249.98	1,249.98	5,000.00
5232 Fire Sprinkler Monitoring	0.00	62.50	62.50	109.50	187.50	78.00	750.00
5233 Annual fire ext. inspection	215.60	33.34	(182.26)	300.68	100.02	(200.66)	400.00
5260 Irrigation Maint/Repair	1,543.85	1,000.00	(543.85)	2,781.61	3,000.00	218.39	12,000.00
5262 Clubhouse Cleaning	1,800.00	1,791.66	(8.34)	5,400.00	5,374.98	(25.02)	21,500.00
5290 Landscape Extras	19,225.50	2,916.66	(16,308.84)	27,216.28	8,749.98	(18,466.30)	35,000.00

<u>Description</u>	Current Period			Year-To-Date			<u>Yearly Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
5295 Landscape Contract/Supplies	7,263.58	7,263.59	0.01	21,790.74	21,790.77	0.03	87,163.00
5306 On Site Maintenance Wages	6,048.00	6,333.34	285.34	18,432.00	19,000.02	568.02	76,000.00
5320 Exterminating	746.00	391.66	(354.34)	1,238.00	1,174.98	(63.02)	4,700.00
5321 Termite Control	143.75	141.66	(2.09)	431.25	424.98	(6.27)	1,700.00
5335 Pool/Spa Repairs	758.56	333.34	(425.22)	1,945.21	1,000.02	(945.19)	4,000.00
5340 Pool/Spa Service Contract	720.00	720.00	0.00	2,160.00	2,160.00	0.00	8,640.00
5380 Roof Maint/Repair	0.00	0.00	0.00	3,200.00	0.00	(3,200.00)	0.00
SUBTOTAL MAINTENANCE	51,851.30	32,585.75	(19,265.55)	111,883.46	97,757.25	(14,126.21)	391,029.00
<u>SUPPLIES</u>							
5500 Maintenance Supplies	1,256.04	416.66	(839.38)	3,064.07	1,249.98	(1,814.09)	5,000.00
5535 Lighting Supplies	1,722.46	291.66	(1,430.80)	1,829.37	874.98	(954.39)	3,500.00
5540 Pool/Spa Supplies/Chemicals	537.41	791.66	254.25	1,323.53	2,374.98	1,051.45	9,500.00
SUBTOTAL SUPPLIES	3,515.91	1,499.98	(2,015.93)	6,216.97	4,499.94	(1,717.03)	18,000.00
<u>ADMINISTRATION</u>							
5610 Accounting/Tax Prep.	0.00	0.00	0.00	875.00	850.00	(25.00)	850.00
5640 Bank Charges	40.00	0.00	(40.00)	60.00	100.00	40.00	100.00
5670 Collections	190.00	83.34	(106.66)	360.00	250.02	(109.98)	1,000.00
5671 Collections - Attorney	263.95	0.00	(263.95)	321.95	100.00	(221.95)	100.00
5673 Collection Agency Fee	0.00	0.00	0.00	0.00	100.00	100.00	100.00
5720 Insurance	4,957.67	5,416.66	458.99	14,939.59	16,249.98	1,310.39	65,000.00
5729 Annual Insurance Administration Fee	250.00	0.00	(250.00)	500.00	0.00	(500.00)	0.00
5730 Legal	0.00	500.00	500.00	2,471.00	1,500.00	(971.00)	6,000.00
5740 Management Fee	3,837.75	3,837.75	0.00	11,513.25	11,513.25	0.00	46,053.00
5800 Miscellaneous Office	53.26	87.50	34.24	118.38	262.50	144.12	1,050.00
5820 Office & Printing	50.70	416.70	366.00	1,313.30	1,250.10	(63.20)	5,000.32
5823 Office Administrative Wages	4,034.78	3,375.00	(659.78)	10,053.54	10,125.00	71.46	40,500.00
5824 Employee Payroll Taxes	791.60	775.00	(16.60)	2,339.14	2,325.00	(14.14)	9,300.00
5826 Payroll Services	885.13	750.00	(135.13)	2,790.37	2,250.00	(540.37)	9,000.00
5830 Permits	0.00	0.00	0.00	225.00	500.00	275.00	500.00
5840 Postage	36.88	50.00	13.12	460.33	150.00	(310.33)	600.00
5870 Social Expenses	418.78	458.50	39.72	1,404.37	1,373.50	(30.87)	5,500.00
5875 Billing Statements	491.42	525.00	33.58	1,471.80	1,575.00	103.20	6,300.00
5900 Taxes-Income	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5966 Corporate Transparency Act	0.00	0.00	0.00	0.00	100.00	100.00	450.00
SUBTOTAL ADMINISTRATION	16,301.92	16,275.45	(26.47)	51,217.02	50,574.35	(642.67)	200,903.32
TOTAL OPERATING EXPENSES	91,925.50	74,761.20	(17,164.30)	235,351.96	226,031.60	(9,320.36)	902,732.32
CURRENT YEAR NET INCOME/(LOSS) BEFORE FUND TRANSFERS	7,650.58	24,216.14	(16,565.56)	63,341.18	70,900.42	(7,559.24)	285,000.00
<u>FUND TRANSFERS</u>							
6010 Reserve Allocation	23,750.00	23,750.00	0.00	71,250.00	71,250.00	0.00	285,000.00
SUBTOTAL FUND TRANSFERS	23,750.00	23,750.00	0.00	71,250.00	71,250.00	0.00	285,000.00

